



Seminar
on
Combating Illicit Trade: Insights, Challenges, and Solutions
30 July 2024 | ITC Windsor, Bengaluru, Karnataka



'Counterfeit products' proliferation endangers public health, safety'

'Smuggling, counterfeiting not only finance terror but also pose severe threats to safety & economic growth, Gunjan Krishna, Commissioner for Industrial Development & Director for Industries & Commerce, Govt of Karnataka

BENGALURU: Gunjan Krishna, Commissioner for Industrial Development & Director for Industries and Commerce, Govt of Karnataka on Tuesday while addressing FICCI CASCADE's conference on Combating Illicit Trade: Insights, Challenges, and Solutions said, "Smuggling and counterfeiting not only finance terror groups but also undermine global security, posing severe threats to safety and economic growth."

"The proliferation of counterfeit products, including

pharmaceuticals and consumer goods, endangers public health and safety, with the WHO reporting that 1 in 10 medicines in low- and middle-income countries is substandard. In response, Karnataka is taking decisive action by supporting 43 GI-tagged products and working closely with law enforcement to combat illicit trade. Our commitment to preserving traditional crafts and ensuring access to genuine, quality goods is crucial for safeguarding our economy, health, and security," she added.



Prabha Rao, Executive Director, South Asian Institute for Strategic Affairs and Scholar, Institute for Defence

Studies and Analyses said, "Counterfeiting and smuggling undermine legitimate businesses, government revenues, heritage, and the livelihoods of artisans. To combat these illicit practices, it is crucial to engage grassroots communities and local leaders, raising awareness about their severe economic, health, and societal impacts."

P C Jha, Advisor, FICCI CASCADE and Former Chairman, Central Board of Indirect Taxes and Customs (CBIC), said, "In recent years, we have

made tremendous gains in advancing our formal economy, moving steadily towards our goal of becoming a developed nation. However, amidst these advancements, one critical challenge remains largely overlooked: illicit trade. Illicit activities, such as counterfeiting and smuggling, pose significant threats to our economic stability and development. It needs to be highlighted that tackling and mitigating counterfeiting and smuggling is essential to achieving a \$5 trillion Indian economy." #POST

‘Smuggling and counterfeiting finance terror, undermine security’

The Hindu Bureau
BENGALURU

Smuggling and counterfeiting not only finance terror groups, but also undermine global security, posing severe threats to safety and economic growth, said Gunjan Krishna, Commissioner for Industrial Development and Director for Industries and Commerce, Government of Karnataka, here on Tuesday.

“The proliferation of counterfeit products, including pharmaceuticals and consumer goods, endangers public health and safety, with the WHO reporting that one in 10 medicines in low- and middle-income countries is substandard,” she said while speaking at a seminar on ‘Combating illicit trade: Insights, challenges, and solutions’, organised by the FICCI. To combat this scenario, Karnataka was taking various steps, including supporting 43 GI-tagged products, and working closely with law enforcement agencies to combat illicit trade, she said.

“Our commitment to preserving traditional crafts and ensuring access to genuine, quality goods is



Panellists at a seminar on ‘Combating illicit trade’, in Bengaluru on Tuesday.

crucial for safeguarding our economy, health, and security,” said Ms. Krishna.

Volume of illegal trade

According to a FICCI CASCADE report titled ‘Illicit markets: A threat to our national interests’, which examined the impact of illicit trade in five key industries in India – mobile phones, FMCG-household and personal goods, FMCG-packaged foods, tobacco products, and alcoholic beverages – the size of illicit market in these sectors was ₹2,60,094 crore for the year 2019-20, with the FMCG industry – household and personal goods, and packaged foods – together accounting for three-fourth of the total value of illicit goods under these five categories.

Prabha Rao, executive director, South Asian Institute for Strategic Affairs and scholar, Institute for Defence Studies and Analyses, said, “Counterfeiting and smuggling undermine legitimate businesses, government revenues, heritage, and the livelihoods of artisans. To combat these illicit practices, it is crucial to engage the grassroots communities and local leaders, raising awareness about their severe economic, health, and societal impacts.”

She said coloured arecanut being smuggled into India from Sri Lanka, Indonesia, Cambodia, and Malaysia and sold at a much cheaper price had been adversely impacting arecanut growers in the country.

The Statesman

'Combating Illicit Trade' : Gunjan Krishna, Commissioner for Industrial Development and Director, Department of Industries & Commerce, Karnataka government, addressed the FICCI CASCADE`s conference on 'Combating Illicit Trade: Insights, Challenges, and Solutions' in New Delhi on Tuesday.

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“Our commitment to preserving traditional crafts, ensuring access to genuine, quality goods crucial for safeguarding economy and security”

Bengaluru (Sources)
: Ms Gunjan Krishna, Commissioner for Industrial Development & Director for Industries and Commerce, Govt of Karnataka today while addressing FICCI CASCADE's conference on Combating Illicit Trade: Insights, Challenges, and Solutions said, “Smuggling and counterfeiting not only finance terror groups but also undermine global security, posing severe threats to safety and economic growth. The proliferation of counterfeit products, including pharmaceuticals and consumer goods, endangers public health and safety, with the WHO reporting that 1 in 10 medicines in low- and middle-income countries is substandard. In response, Karnataka is taking decisive action by supporting 43 GI-tagged products and working closely with law enforcement to combat illicit trade. Our commitment to preserving traditional crafts and ensuring access to genuine, quality goods is crucial for safeguarding our economy, health, and security.”

Ms Prabha Rao, Executive Director, South Asian Institute for Strategic Affairs and Scholar, Institute for Defence Studies and Analyses said, “Counterfeiting and smuggling undermine legitimate



businesses, government revenues, heritage, and the livelihoods of artisans. To combat these illicit practices, it is crucial to engage grassroots communities and local leaders, raising awareness about their severe economic, health, and societal impacts.”

Mr P C Jha, Advisor, FICCI CASCADE and Former Chairman, Central Board of Indirect Taxes and Customs (CBIC), said, “In recent years, we have made tremendous gains in advancing our formal economy, moving steadily towards our goal of becoming a developed nation. However, amidst these advancements, one critical challenge remains largely overlooked: illicit trade. Illicit activities, such as counterfeiting and smuggling, pose significant threats to our economic stability and development. It needs to be highlighted that tackling and mitigating counterfeiting and smuggling is essential to achieving a \$5 Trillion Indian economy.”

Speakers highlight ways of 'Combating Illicit Trade' at FICCI CASCADE conference

BENGALURU

Gunjan Krishna, Commissioner for Industrial Development and Director, Department of Industries & Commerce, Karnataka government, addressed the FICCI CASCADE's conference on 'Combating Illicit Trade: Insights, Challenges, and Solutions' on Tuesday. Smuggling and counterfeiting not only finance terror groups but also undermine global security, posing severe threats to safety and economic growth.

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Prabha Rao, Executive Director, South Asian Institute for Strategic Affairs, and Scholar, Institute for Defence Studies and Analyses, said, counterfeiting and smuggling undermine legitimate businesses, government revenues, heritage, and the livelihoods of artisans.



NATIONAL NEWS

Our Commitment To Preserving Traditional Crafts, Ensuring Access To Genuine, Quality Goods Crucial For Safeguarding Economy And Security: Director For Industries & Commerce, Govt Of Karnataka

By India Education Diary... — On Jul 30, 2024



- *Effective interventions required as Karnataka faces a range of illicit trade including gold, endangered species and red sanders smuggling*
- *Scaling multi-dimensional efforts can save India \$159 billion from money laundering driven by illicit trade - FICCI CASCADE Report*

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<https://indiaeducationdiary.in/our-commitment-to-preserving-traditional-crafts-ensuring-access-to-genuine-quality-goods-crucial-for-safeguarding-economy-and-security-director-for-industries-commerce-govt-of-karnataka/>

‘Smuggling and counterfeiting finance terror, undermine security, slows down economic growth’

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THE HINDU BUREAU



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Panelists at a seminar on 'Combating illicit trade: Insights, challenges, and solutions', in Bengaluru on Tuesday. | Photo Credit:

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<https://www.thehindu.com/news/national/karnataka/smuggling-and-counterfeiting-finance-terror-undermine-security-slows-down-economic-growth/article68465569.ece>

Speakers highlight ways of 'Combating Illicit Trade' at FICCI CASCADE conference

Stock Markets

Published 30-07-2024, 09:46 pm



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USD/INR
0.03%

Bengaluru, July 30 (IANS) Gunjan Krishna, Commissioner for Industrial Development and Director, Department of Industries & Commerce, Karnataka government, addressed the FICCI CASCADE's conference on 'Combating Illicit Trade: Insights, Challenges, and Solutions' here on Tuesday. "Smuggling and counterfeiting not only finance terror groups but also undermine global security, posing severe threats to safety and economic growth. The proliferation of counterfeit products, including pharmaceuticals and consumer goods, endangers public health and safety, with the WHO reporting that 1 in 10 medicines in low and middle-income countries is substandard.

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<https://in.investing.com/news/stock-market-news/speakers-highlight-ways-of-combating-illicit-trade-at-ficci-cascade-conference-4346220>

‘Counterfeit products’ proliferation endangers public health, safety’

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<https://www.millenniumpost.in/business/counterfeit-products-proliferation-endangers-public-health-safety-573792>

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By IANS July 30, 2024

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